

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

Objection Deadline: May 28, 2002 @ 4:00 p.m.

**FIFTH MONTHLY APPLICATION OF KLETT ROONEY LIEBER & SCHORLING,
CO-COUNSEL TO THE OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD MARCH 1, 2002 THROUGH MARCH 31, 2002**

Name of Applicant:

Klett Rooney Lieber & Schorling,
a Professional Corporation

Authorized to Provide
Professional Services to:

The Official Committee of Equity Holders

Date of Retention:

October 26, 2001 *nunc pro tunc*

Period for which compensation
and reimbursement is sought:

March 1, 2002 through March 31, 2002

Amount of fees to be approved
as actual, reasonable and necessary:

\$7,755.00

Amount of expenses sought as
actual, reasonable and necessary:

\$1,565.66

This is a(n): x interim ___ final application.

The total time expended for the preparation of this application will be included in the next interim fee application.

Prior Applications:

<u>Date Filed and Docket No.</u>	<u>Period Covered</u>	<u>Requested Fees/ Expenses</u>	<u>Approved Fees/ Expenses</u>	<u>Docket No.</u>
December 28, 2001 1426	October 26 through November 30, 2001	\$5,518.00 \$2,028.76	\$4,414.40 \$2,028.76	1541
January 25, 2002 1548	December 1 through December 31, 2001	\$4,119.50 \$ 940.67	\$3,295.60 \$ 940.67	1689
February 26, 2002 1720	January 1 through January 31, 2002	\$11,494.00 \$1,275.80	\$9,195.20 \$1,275.80	1836
April 3, 2002 1895	February 1 through February 28, 2002	\$7,784.50 \$882.79	\$6,227.60 \$882.79	1984

**SUMMARY OF TIME FOR BILLING PERIOD
MARCH 1, 2002 THROUGH MARCH 31, 2002**

Name, Position, Year Admitted	Hourly Billing Rate	Total Billed Hours	Total Compensation
Teresa K.D. Currier Shareholder (1992)	\$395.00	5.8	\$2,291.00
Jeffrey R. Waxman Associate (2001)	\$160.00	15.2	\$2,432.00
Victoria Dye Paralegal	\$120.00	19.9	\$2,388.00
Raelena Taylor Paralegal	\$120.00	1.9	\$ 228.00
Loren Matzke	\$ 80.00	1.5	\$ 120.00
Maryann M. Zickgraf	\$ 80.00	3.7	\$ 296.00
TOTAL		48.0	\$7,755.00


**SUMMARY OF TIME BY PROJECT CATEGORY FOR BILLING PERIOD
MARCH 1, 2002 THROUGH MARCH 31, 2002**

Project Category	Total Hours	Total Fees
Business Operations	.8	\$ 316.00
Case Administration	25.3	\$3,619.00
Claims Administration & Objs.	1.2	\$ 380.00
Fee/Employment Applications	16.1	\$1,952.00
Meetings of Creditors	4.6	\$1,488.00
TOTAL	48.0	\$7,755.00

**SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD
MARCH 1, 2002 THROUGH MARCH 31, 2002**

Expense Category	Vendor (if applicable)	Total Expenses
Telecopy		\$ 29.02
Photocopies		\$ 571.95
Messenger Services (Courier)	Parcels, Inc.	\$ 52.50
Messenger Services (Courier)	Tristate Courier & Carriage	\$ 45.00
Outside Duplicating Services	Delaware Document Imaging	\$ 836.61
Postage		\$ 7.41
Overnight Mail	Federal Express	\$ 23.17
TOTAL		\$1,565.66

KLETT ROONEY LIEBER & SCHORLING
A Professional Corporation

By: 
Teresa K. D. Currier (No. 3080)
Jeffrey R. Waxman (No. 4159)
1000 West Street, Suite 1410
Wilmington, DE 19801
(302) 552-4200

Dated: May 8, 2002

Co-Counsel to the Official Committee of
Equity Holders

KLETT ROONEY LIEBER & SCHORLING

A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW

40th Floor, One Oxford Centre
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TELEPHONE (412) 392-2000
FACSIMILE (412) 392-2128

OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MAY 3, 2002
MATTER : W9600-004
INVOICE : 136465

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 03/31/02 T C

RE: BUSINESS OPERATIONS

DATE	ATTY	DESCRIPTION OF SERVICES RENDERED	HOURS
----	----	-----	-----
03/07/02	TC	REVIEWED MONTHLY OPERATING REPORTS.	.40
03/18/02	TC	BRIEFLY REVIEWED MONTHLY OPERATING REPORTS	.40

T I M E S U M M A R Y

	RATE	HOURS	TOTALS
	----	-----	-----
T CURRIER	395.00	.80	316.00
TOTALS		.80	316.00

TOTAL FEES : 316.00

TOTAL DUE : 316.00

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MAY 3, 2002
MATTER : W9600-005
INVOICE : 136466

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 03/31/02 T C

RE: CASE ADMINISTRATION

DATE	ATTY	DESCRIPTION OF SERVICES RENDERED	HOURS
----	----	-----	-----
03/01/02	VJD	REVIEW DATABASE IN SUMMATION, CALENDAR OMNIBUS HEARING DATES AND QUARTERLY FEE APP. DATES, REVIEW DOCKET FOR MISSING ENTRIES	.70
03/04/02	JRW	OBTAIN AND REVIEW RECENTLY FILED PLEADINGS AND ORDERS	.40
03/04/02	VJD	IMPORT DOCKET UPDATES INTO SUMMATION; CHECK FOR DUPLICATE AND MISSING ENTRIES	1.50
03/04/02	VJD	PULL UP DOCKET UPDATES FROM CM/ECF SYSTEM	.20
03/05/02	RTT	REVIEW AND ORGANIZE PLEADINGS FILES	.10
03/07/02	JRW	CONFERENCE WITH TKDCURRIER RE: RECEIPT OF FEE APPLICATIONS BY COMMITTEE MEMBERS (.1); TELEPHONE CALL TO TDYE RE: SAME (.1)	.20
03/08/02	JRW	REVIEW DRAFT LETTER TO UST RE: COMMITTEE MEMBERSHIP	.10
03/08/02	RTT	REORGANIZED PLEASDINGS(FILE MAINTENANCE)	.40
03/09/02	JRW	OBTAIN AND REVIEW RECENT DOCKET ENTRIES INCLUDING THE US' OBJECTION TO THE PROPOSED ZONALITE POC FORM; ZONALITE'S OBJECTION TO	.60

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MAY 3, 2002
MATTER : W9600-005
INVOICE : 136466

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 03/31/02 T C

RE: CASE ADMINISTRATION

03/11/02 JRW	CONFERENCE WITH TKDCURRIER RE: DISTRIBUTION OF FEE APPLICATIONS (.2); REVISE LETTER RE: SAME (.1)	.30
03/11/02 RTT	REVIEW AND REORGANIZE PLEADINGS FILES	.20
03/11/02 VJD	REVIEW AND PRINT DOCKET UPDATES FROM CM/ECF SYSTEM AND IMPORT INTO SUMMATION	.40
03/12/02 JRW	REVIEW RECENT DOCKET ENTRIES	.20
03/13/02 JRW	REVIEW RECENT DOCKET ENTRIES, INCLUDING MOTION FOR CLASS PROOF OF CLAIM AND ORDER RE: FRAUDULENT CONVEYANCE ACTION	.40
03/13/02 VJD	REVIEW SUMMATION DATABASE IN DOCKET NUMBER ORDER AND REVIEW FOR MISSING DOCKET ENTRIES; IMPORT MISSING DOCKET ENTRIES INTO SUMMATION	1.20
03/14/02 RTT	FILE MAINTENANCE	.30
03/14/02 TC	CALL WITH GARY BECKER TO COORDINATE FOR HEARING MONDAY	.20
03/14/02 TC	REVIEWED AGENDA NOTICE OF MATTERS SCHEDULED FOR HEARING MONDAY 3/18	.40
03/14/02 VJD	PULL DOWN DOCUMENTS FROM CM/ECF SYSTEM; ORGANIZE PLEADINGS FOR HEARING 3/18/02	2.50
03/15/02 JRW	PREPARE FOR MARCH 18, 2002 HEARING	.20
03/15/02 JRW	PREPARE FOR MARCH 18, 2002 HEARING	1.70
03/15/02 JRW	REVIEW RECENT DOCKET ENTRIES	.10
03/15/02 L M	REVIEW PLEADINGS AND PREPARE HEARING FOLDERS. (1.3) DISCUSS WITH JEFF WAXMAN (.2)	1.50

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MAY 3, 2002
MATTER : W9600-005
INVOICE : 136466

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 03/31/02 T C

RE: CASE ADMINISTRATION

03/15/02	MMZ	ACCESS PACER AND DOWNLOAD DOCKET (0.3); REVIEW OF NUMEROUS PLEADINGS AND ORGANIZATION OF SAME (1.2); UPDATING OF DOCKET (0.9).	2.40
03/18/02	JRW	ATTEND HEARING	4.70
03/18/02	JRW	REVIEW RECENT DOCKET ENTRIES	.20
03/18/02	JRW	MEMO FROM GBECKER RE: CASE AND ISSUE STATUS	.10
03/18/02	VJD	RETRIEVE DOCKET UPDATES FROM CM/ECF SYSTEM	.20
03/19/02	JRW	DRAFT AND REVISE MEMO RE: MARCH 18, 2002 HEARING	1.60
03/21/02	JRW	OBTAIN AND REVIEW LETTER RE: MOTION IN RESPONSE TO LETTER TO CLARIFY MOTION TO DISMISS (.1); REVIEW RECENT DOCKET ENTRIES (.1)	.20
03/21/02	JRW	REVIEW RECENTLY FILED PLEADINGS	.10
03/21/02	TC	REVIEWED MEMORANDUM TO COMMITTEE RE RECENT HEARING BEFORE JUDGE FITZGERALD	.40
03/22/02	RTT	REVIEW SERVICE LIST UPDATED TRUSTEE'S ADDRESS	.20
03/22/02	RTT	FILE MAINTENANCE	.30
03/22/02	RTT	REVIEW SEVERAL NOTICE OF APPEARANCES AND UPDATE SERVICE LIST	.40
03/26/02	VJD	RETRIEVE DOCKET UPDATES FROM CM/ECF SYSTEM	.20
03/27/02	JRW	REVIEW RECENTLY FILED PLEADINGS	.40

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MAY 3, 2002
MATTER : W9600-005
INVOICE : 136466

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 03/31/02 T C

RE: CASE ADMINISTRATION

T I M E S U M M A R Y

	RATE ----	HOURS -----	TOTALS -----
J R WAXMAN	160.00	11.60	1856.00
L MATZKE	80.00	1.50	120.00
M M ZICKGRAF	80.00	2.40	192.00
R T TAYLOR	120.00	1.90	228.00
T CURRIER	395.00	1.00	395.00
V J DYE	120.00	6.90	828.00
TOTALS		25.30	3619.00

TOTAL FEES : 3,619.00

TOTAL DUE : 3,619.00

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MAY 3, 2002
MATTER : W9600-006
INVOICE : 136467

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 03/31/02 T C

RE: CLAIMS ADMINISTRATION & OBJECTIONS

DATE	ATTY	DESCRIPTION OF SERVICES RENDERED	HOURS
----	----	-----	-----
03/13/02	TC	REVIEWED ZONOLITE CLAIMANTS' MOTION TO FILE A CLASS PROOF OF CLAIM	.50
03/14/02	TC	REVIEWED LETTER TO JUDGE FITZGERALD RE ZONOLITE PROOF OF CLAIM ISSUES	.30
03/18/02	JRW	OBTAIN AND REVIEW DEBTORS' REPLIES TO OBJECTIONS TO CLAIM FORM	.40

T I M E S U M M A R Y

	RATE	HOURS	TOTALS
	----	-----	-----
J R WAXMAN	160.00	.40	64.00
T CURRIER	395.00	.80	316.00
TOTALS		1.20	380.00

TOTAL FEES : 380.00

TOTAL DUE : 380.00

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MAY 3, 2002
MATTER : W9600-008
INVOICE : 136468

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 03/31/02 T C

RE: FEE/EMPLOYMENT APPLICATIONS

DATE	ATTY	DESCRIPTION OF SERVICES RENDERED	HOURS
----	----	-----	-----
03/06/02	JRW	REVIEW DOCKET FOR OBJECTIONS TO APPLICATION FOR REIMBURSEMENT OF COMMITTEE MEMBERS AND REVISE ORDER	.10
03/08/02	JRW	EMAIL FROM VDYE RE: FEE APPLICATIONS (.1); DRAFT LETTER TO COMMITTEE MEMBERS RE: FEE APPLICATIONS (.3)	.40
03/08/02	VJD	REVIEW DOCKET AND FEE APPLICATIONS AND PREPARE CHART SUMMARIZING FEES AND EXPENSES REQUESTED BY VARIOUS COUNSEL	2.90
03/10/02	JRW	REVIEW FEE APPLICATIONS OF KIRKLAND & ELLIS, CAMPBELL & LEVINE, CAPLAN & DRYSDALE, L. TERSIGNI CONSULTING	.40
03/18/02	JRW	REVIEW FEE APPLICATION OF FTI POLICANO & MANZO, CASNER & EDWARDS, AND QUARTERLY FEE APPLICATIONS	.20
03/19/02	JRW	TELEPHONE CALL FROM VDYE RE: ENTRY OF AMENDED ADMINISTRATIVE ORDER	.10
03/19/02	JRW	REVIEW DOCKET AND CNO RE: THIRD FEE APPLICATION OF KRLS	.10
03/19/02	MMZ	REVIEW OF DOCKET RE OBJECTIONS TO KRL&S 3RD FEE APP. (0.3); PREPARATION FOR AND ELECTRONICALLY FILE CNO RE KRL&S 3RD FEE APP. (0.3); SERVICE OF SAME (0.2).	.80

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MAY 3, 2002
MATTER : W9600-008
INVOICE : 136468

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 03/31/02 T C

RE: FEE/EMPLOYMENT APPLICATIONS

03/19/02 VJD	PREPARE CERTIFICATION OF NO OBJECTION TO THIRD MONTHLY FEE APPLICATION; REVIEW DOCKET FOR INFORMATION INCLUDED IN SAME; CALL WITH J. WAXMAN REGARDING SAME	1.20
03/19/02 VJD	PREPARE EXHIBITS TO KRLS FOURTH MONTHLY FEE APPLICATION	2.60
03/19/02 VJD	PREPARE KRLS FEE APPLICATION	2.20
03/20/02 VJD	PREPARE EXHIBITS TO FOURTH MONTHLY FEE APPLICATION; PREPARE FOURTH MONTHLY FEE APPLICATION AND NOTICE OF APPLICATION	2.60
03/20/02 VJD	PHONE CALL WITH J. WAXMAN REGARDING NEW PROCEDURES FOR FEE APPLICATIONS OUTLINED IN HIS MEMO OF 3/18/02 HEARING	.20
03/21/02 JRW	REVIEW DOCKET AND CNO RE: KRAMER LEVIN FEE APPLICATION (.2); TELEPHONE CALLS TO AND FROM GBECKER RE: SAME (.1)	.30
03/21/02 MMZ	REVIEW OF COURT'S DOCKET RE OBJECTIONS TO KRAMER LEVIN JAN. 2002 FEE APPLICATION (0.3); DRAFTING OF CNO RE SAME (0.2).	.50
03/21/02 VJD	REVISE AND FINALIZE FOURTH MONTHLY FEE APPLICATION OF KRLS AND NOTICE OF SAME; E-MAIL TO J. WAXMAN	1.30
03/29/02 JRW	REVIEW AND REVISE KRLS FOURTH FEE APPLICATION	.20

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MAY 3, 2002
MATTER : W9600-008
INVOICE : 136468

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 03/31/02 T C

RE: FEE/EMPLOYMENT APPLICATIONS

T I M E S U M M A R Y -----

	RATE ----	HOURS -----	TOTALS -----
J R WAXMAN	160.00	1.80	288.00
M M ZICKGRAF	80.00	1.30	104.00
V J DYE	120.00	13.00	1560.00
TOTALS		16.10	1952.00

TOTAL FEES : 1,952.00

TOTAL DUE : 1,952.00

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MAY 3, 2002

MATTER : W9600-012

INVOICE : 136469

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 03/31/02 T C

RE: MEETINGS OF CREDITORS

DATE	ATTY	DESCRIPTION OF SERVICES RENDERED	HOURS
----	----	-----	-----
03/06/02	TC	REVIEWED AGENDA FOR MEETING	.20
03/07/02	JRW	COMMITTEE CONFERENCE CALL	1.40
03/07/02	TC	ATTENDED COMMITTEE MEETING	1.40
03/08/02	TC	DRAFTED LETTER RE COMMITTEE ORGANIZATIONAL ISSUES	.80
03/11/02	TC	REVIEWED REVISED LETTER TO USTRUSTEE	.20
03/11/02	TC	CALL WITH PHIL BENTLEY RE LETTER TO USTRUSTEE	.20
03/21/02	TC	REVIEWED REPORT TO COMMITTEE OF MARCH 18 HEARING HIGHLIGHTS	.40

T I M E S U M M A R Y

	RATE	HOURS	TOTALS
	----	-----	-----
J R WAXMAN	160.00	1.40	224.00
T CURRIER	395.00	3.20	1264.00
TOTALS		4.60	1488.00

TOTAL FEES : 1,488.00

TOTAL DUE : 1,488.00

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MAY 3, 2002
MATTER : W9600-001
INVOICE : 136464

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 03/31/02 T C

RE: IN RE: W.R. GRACE & CO., ET AL.

DESCRIPTION OF EXPENSE ADVANCES	AMOUNT
-----	-----
03/06/02 TELECOPY EXPENSES	1.58
03/06/02 REPRODUCTION OF DOCUMENTS	.60
03/07/02 MESSENGER SERVICES - INV 11002 - PARCELS, INC.-D D R	45.00
03/07/02 MESSENGER SERVICES - INV 10926 - PARCELS, INC.-D D R	7.50
03/08/02 REPRODUCTION OF DOCUMENTS	397.20
03/12/02 REPRODUCTION OF DOCUMENTS	.30
03/12/02 REPRODUCTION OF DOCUMENTS	.30
03/13/02 DUPLICATING SERVICES - DELAWARE DOCUMENT IMAGING	138.94
03/13/02 UPLICATING SERVICES - DELAWARE DOCUMENT IMAGING	613.36
03/14/02 REPRODUCTION OF DOCUMENTS	.75
03/14/02 REPRODUCTION OF DOCUMENTS	76.95
03/14/02 TELECOPY EXPENSES	9.54
03/14/02 REPRODUCTION OF DOCUMENTS	57.15
03/18/02 REPRODUCTION OF DOCUMENTS	.90
03/19/02 REPRODUCTION OF DOCUMENTS	13.05
03/20/02 FEDERAL EXPRESS - 4-152-09289 - FEDERAL EXPRESS CORPORATION	23.17
03/20/02 DUPLICATING SERVICES - DELAWARE DOCUMENT IMAGING	84.31
03/20/02 MESSENGER SERVICES - 100 - TRISTATE COURIER & CARRIAGE	45.00
03/25/02 REPRODUCTION OF DOCUMENTS	13.20
03/25/02 REPRODUCTION OF DOCUMENTS	10.35

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OFFICIAL COMMITTEE OF EQUITY HOLDERS

DATE : MAY 3, 2002
MATTER : W9600-001
INVOICE : 136464

FOR PROFESSIONAL SERVICES RENDERED THROUGH: 03/31/02 T C

RE: IN RE: W.R. GRACE & CO., ET AL.

03/25/02 EXPRESS/CERTIFIED MAIL	7.41	
03/28/02 TELECOPY EXPENSES	2.49	
03/28/02 REPRODUCTION OF DOCUMENTS	1.20	
03/28/02 TELECOPY EXPENSES	2.47	
03/28/02 TELECOPY EXPENSES	2.47	
03/28/02 TELECOPY EXPENSES	2.54	
03/28/02 TELECOPY EXPENSES	2.55	
03/28/02 TELECOPY EXPENSES	2.65	
03/28/02 TELECOPY EXPENSES	2.73	
TOTAL EXPENSE ADVANCES :		1,565.66
TOTAL DUE :		1,565.66